

GIB/DL/LANDMARK/27-05-2019/HC-53

High Court Category : INTEREST

State : Delhi

Order No.: GIB/DL/LANDMARK/27-05-2019/HC-53

Name of Entry :
LANDMARK LIFESTYLE

Date : 27-05-2019

Breif Issue :

Issues Involved:

Petitioner points out that the calculation of the interest payable for the delayed payment of GST as determined by Respondent Revenue is erroneous inasmuch as the interest has been calculated even on the amount constituting the Input Tax credit (ITC) which is, in fact, to be adjusted against the tax liability; that on the actual tax liability, interest has been paid by the petitioner; that against the total tax liability of Rs.3.31 crores, the interest liability works out to Rs.8.19 crores which makes it unreasonable and erroneous.

Decision of Advance Ruling Authority :

Decision:

Till the next date of hearing, no coercive action to be taken against the petitioner for non-payment of the interest amount - Matter to be listed before the Court on 30th September 2019: High Court [para 4, 6]