

Amends Notification No. 8/2017- Integrated Tax (Rate) so as to notify IGST rates of various services as recommended by Goods and Services Tax Council in its 31st meeting held on 22.12.2018.

Notification No: 28/2018-ITR

Classification: Rates

Date: 31-12-2018

G.S.R (E).- In exercise of the powers conferred by sub-section (1) of section 11 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), [No.12/2017- Central Tax \(Rate\)](#), [dated the 28th June, 2017](#), published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), *vide* number G.S.R. 691(E), dated the **28th June, 2017**, namely:-

In the said notification,- (i)in the Table, -

A. after serial number 21A and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(3)	(4)	(5)
“(iva) Transportation of passengers, with or without accompanied baggage, by air, by non-scheduled air transport service or charter operations, engaged by specified organisations in respect of religious pilgrimage facilitated by the Government of India, under bilateral arrangement.	5	Provided that credit of input tax charged on goods used in supplying the service has not been taken [Please refer to clause (iv) of paragraph 5 relating to Explanation]”;

b. after serial number 27 and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(3)	(4)	(5)
“(vi) Service of third party insurance of “goods carriage”	12	-
(vii) Financial and related services other than (i), (ii), (iii), (iv), (v), and (vi) above.	18	-”;

C. against serial number 34A, in the entry in column (3), after the letters and words “PSUs from the”, the words “banking companies and” shall be inserted;

D. against serial number 66, for the entry in column (2), the following entry shall be substituted namely: -

“Heading 9992 or Heading 9963”;

E. serial number 67 and the entries relating thereto, shall be omitted;

F. after serial number 74 and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(3)	(4)	(5)
“(viiia) Leasing or renting of goods	Same rate of integrated tax as applicable on supply of like goods involving transfer of title in goods	-
(viii) Leasing or rental services, with or without operator, other than (i), (ii), (iii), (iv), (v), (vi), (vii) and (viiia) above	18	-”;

(ii) in paragraph 2, after clause (za), the following clause shall be inserted, namely: -

“(zaa) “financial institution” has the same meaning as assigned to it in clause (c) of section 45-I of the Reserve Bank of India Act, 1934 (2 of 1934).”.

2. This notification shall come into force on the 1st day of January, 2019.

Note: -The principal [notification No. 12/2017 - Central Tax \(Rate\), dated the 28th June, 2017](#) was published in the Gazette of India, Extraordinary, vide number G.S.R. 691 (E), dated the 28th June, 2017 and was last amended by [notification No. 23/2018 - Central Tax \(Rate\), dated the 20th September, 2018](#) vide number G.S.R. 906(E), dated the 20th September, 2018.